

**Minutes of the
Bid Opening for Depository of Funds
Friday, July 9, 2010
10:00 A.M.**

Kim Whitsitt, City Administrator, conducted a bid opening for Depository of Funds for the City of Archer City on Friday, July 9, 2010 at 10:00 a.m. in City Hall, 118 S. Sycamore, Archer City, Texas.

Call to Order

Kim Whitsitt called the meeting to order at 10:00 a.m.

The following were present:

City Administrator Kim Whitsitt

Guests Present: Jason Allen, American National Bank
 Mark Veitenheimer, State National Bank
 Charlene Enos, State National Bank
 Tera Tuggle, Wells Fargo Bank

Bid Opening

Three proposals were received for Depository of Funds, which were opened and reviewed by Kim Whitsitt, City Administrator. Ms. Whitsitt gave the bank representatives in attendance the opportunity to review the proposals. The bids were from State National Bank, American National Bank and Wells Fargo Bank. Motion to accept or reject bids for performance of Depository Services will be voted upon at the Open Regular City Council Meeting on Thursday, July 15, 2010 at 7:00 p.m.

Adjournment

The meeting was adjourned at 10:28 a.m.

Kim Whitsitt, City Administrator

David A. Levy, Mayor