

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of .74008 per \$100 valuation has been proposed by the governing body of City of Archer City.

PROPOSED TAX RATE	\$0.74008 per \$100
NO-NEW REVENUE TAX RATE	\$0.74008 per \$100
VOTER-APPROVAL TAX RATE	\$0.76898 per \$100
DE MINIMIS RATE	\$1.51780 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Archer City from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Archer City may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Archer City exceeds the voter-approval tax rate for City of Archer City.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Archer City, the rate that will raise \$500,000, and the current debt rate for City of Archer City.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Archer City is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 17, 2020 at 7:00 p.m. at City Council Chambers located at 116 South Sycamore Archer City TX 76351.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Archer City is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting City of Archer City at their offices or by attending the public meeting mentioned above.

## YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**The members of the governing body voted on the proposed tax as follows:**

**FOR:**

Paula Bradley  
Ben Tucker  
Leslie Hash

Zac Beck  
Debra Haehn

**AGAINST:**

**PRESENT and not voting:**

**ABSENT:**

**The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.**

**The following table compares the taxes imposed on the average residence homestead by City of Archer City last year to the taxes proposed to be imposed on the average residence homestead by City of Archer City this year:**

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.72765	\$0.74008	<i>increase of</i> \$0.01243 OR
Average homestead taxable value	\$63,211	\$64,026	<i>increase of</i> 1.28%
Tax on average homestead	\$460	\$474	<i>increase of</i> \$14 OR 3.01%
Total tax levy on all properties	\$478,273	\$477,578	<i>increase of</i> -\$695 OR -0.15%

**For assistance with tax calculations, please contact the tax assessor for City of Archer City at (940) 574-4570 or dawn.vieth@co.archer.tx.us, or visit [www.archercity.org](http://www.archercity.org) for more information.**