

**NOTICE OF MEETING OF THE
ARCHER CITY GROWTH AND DEVELOPMENT CORPORATION**

Notice is hereby given that a Meeting of the Board of Directors of the Archer City Growth and Development Corporation (the “ACGDC”) will be held on the 16th day of September 2014 at 7:00 p.m. in the City of Archer City, City Council Chambers, 116 S. Sycamore, Archer City, Texas and the subject of said meeting will be as follows:

- 1. Call to Order**
- 2. Roll Call**
- 3. Public Comments**
- 4. Approval of Minutes of the August 26, 2014**
- 5. Monthly Reports**
 - a) Treasurer’s Report – Vicki Davis**
 - b) Visitor Center Report – Vicki Davis**
 - c) EDC Report – Sam Welch**
 - d) Update on the acquisition of the Walsh Property**

6. Discuss and Consider Action on the Following:

a) A resolution, subject to the approval of the City Council, approving amendments to the articles of incorporation and bylaws of the ACGDC to expand it authority to allow it to utilize the provisions of the Texas Cultural Education Facilities Finance Corporation Act and the Health Facilities Development Act to, among other things, issue bonds for the acquisition of the nursing facilities in Archer City and surrounding communities and finance improvements thereto, and requesting the approval of the City Council with respect to such amendments.

b) A resolution: (i) authorizing the issuance of bonds by the ACGDC for the purpose of financing the acquisition and improvement of the Archer City Nursing Center and the Vernon Nursing Center by a third party borrower/buyer, (ii) approving an inducement agreement with the proposed borrower/buyer in connection with such project, (iii) authorizing officers and representatives of the ACGDC to publish certain notices, conduct hearings and execute and deliver other documents required for such project, all subject to the approval of the City Council.

c) A resolution approving the annual incentive and the manner in which the future incentive will be calculated for the project previously undertaken by the ACGDC with Livingston & Livingston Investments, LLC.

d) Appoint a registered agent on behalf of the ACGDC and authorize the filing of a change in the registered agent with the Secretary of State of the State of Texas.

e) Consider and act on approval of a periodic report for non-profit corporations and its filing with the Secretary of State of the State of Texas.

f) Consider and act on approval to pave certain roads at the City Park – George Huffman

7. Adjournment

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Governing Body of the above named Corp is a true and correct copy of said Notice and that I posted a true and correct copy of said Notice on the bulletin board in the City Hall of Archer City, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on September 12, 2014 by 5:00 p.m. and said time of posting was at least 72 hours before said meeting was convened.

Dated this the 12th day of September 2014.

Richard A. Jones, President