

# NOTICE OF TAX YEAR PROPOSED PROPERTY TAX RATE FOR

A tax rate of \$ \_\_\_\_\_ per \$100 valuation has been proposed for adoption by the governing body of \_\_\_\_\_. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of \_\_\_\_\_ proposes to use revenue attributable to the tax rate increase for the purpose of \_\_\_\_\_.

|                           |                    |
|---------------------------|--------------------|
| PROPOSED TAX RATE         | \$ _____ per \$100 |
| PRECEDING YEAR'S TAX RATE | \$ _____ per \$100 |
| EFFECTIVE TAX RATE        | \$ _____ per \$100 |
| ROLLBACK TAX RATE         | \$ _____ per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for \_\_\_\_\_ from the same properties in both the \_\_\_\_\_ tax year and the \_\_\_\_\_ tax year.

The rollback tax rate is the highest tax rate that \_\_\_\_\_ may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

\_\_\_\_\_ tax assessor-collector

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: \_\_\_\_\_ at \_\_\_\_\_.

Second Hearing: \_\_\_\_\_ at \_\_\_\_\_.